

ASSIGNMENT OF LEASE AND ASSIGNMENT OF RENT
NOTE SECURED BY ~~XXXXXXXXXXXXXXXXXXXX~~

INSTALLMENT NOTE—INTEREST INCLUDED

\$ 142,500.00 Greenville, South Carolina ~~Edith L. Bailey~~, 1975

In installments as herein stated, for value received, I promise to pay to TRAVELODGE INTERNATIONAL,

INC., a California corporation, or order,

at 250 Travelodge Drive, El Cajon, California,

the sum of ONE HUNDRED FORTY TWO THOUSAND FIVE HUNDRED AND NO/100ths DOLLARS,

with interest on unpaid principal at the

rate of six (6%) per cent per annum; principal and interest payable in installments of

ONE THOUSAND TWENTY AND 91/100ths Dollars

or more on the day of each consecutive month, beginning

on the day of 1975, and continuing until

at which time the unpaid balance of principal and accrued interest shall become immediately due and payable.

and continuing until said principal and interest have been paid.

Each payment to be credited first on interest then due and the remainder on principal; and interest shall thereupon cease upon the principal so credited. In the event default is made in payment of any installment when due the whole sum of principal and interest shall become immediately due at the option of the holder of this note. Principal and interest payable in lawful money of the United States. If action be instituted on this note I promise to pay such sum as the Court may fix as attorney's fees. This note is secured by ~~XXXXXXXXXXXX~~ ~~XXXXXXXXXXXXXXXXXXXX~~ an Assignment of Lease and Assignment of Rent.

Edith Louise Bailey

Robert Joseph Bailey

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